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### **HUD AWARDS THE COMMUNITY DEVELOPMENT CORPORATION OF BROWNSVILLE \$69,000 FOR HOUSING COUNSELING AND EDUCATION**

On September 25, 2006 the Bush Administration announced more than \$36 million in grants to promote homeownership to low income families throughout the United States.

Of the \$39 million dollars awarded, \$528,673 was awarded to be used in the State of Texas. **The non-profit Community Development Corporation of Brownsville (CDCB), a certified HUD Housing Counseling Agency, was awarded a total of \$69,213 for Housing Counseling activities. CDCB was awarded 13% of the funds awarded in Texas.**

HUD Secretary Alfonso Jackson reported that CDCB counseled over 3,000 clients over the last three years in credit, budget, foreclosure, and pre and post purchase counseling, including 610 families that eventually purchased homes with the help of CDCB. CDCB has been a HUD approved housing counseling agency since 1991.

In 2005-2006, the Community Development Corporation of Brownsville constructed and mortgage financed 135 new single family homes for home ownership and rehabilitated/reconstructed 3 more, for a total of 138 homes.